

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF MISSISSIPPI  
NORTHERN DIVISION

SECURITIES AND EXCHANGE  
COMMISSION

Plaintiff

v.

ARTHUR LAMAR ADAMS AND  
MADISON TIMBER PROPERTIES, LLC

Defendants.

Case No. 3:18-cv-252

Hon. Carlton W. Reeves, District Judge  
Hon. F. Keith Ball, Magistrate Judge

**JOINDER OF RIVERHILLS BANK AND JUD WATKINS IN COMMENT AND  
CONDITIONAL OBJECTION OF BAKER, DONELSON, BEARMAN, CALDWELL &  
BERKOWITZ P.C. TO MOTION FOR APPROVAL OF PROPOSED SETTLEMENT  
AND JOINDER IN OBJECTION AND COMMENT TO BUTLER SNOW  
SETTLEMENT AND ORDER OF BANKPLUS AND BANKPLUS WEALTH  
MANAGEMENT LLC**

Pursuant to and as permitted by the Court’s Order, Docket No. 223, RiverHills Bank and Jud Watkins (hereinafter collectively “RHB”), non-parties herein, hereby join in the Comment and Conditional Objection of Baker Donelson, Bearman, Caldwell & Berkowitz P.C. to Motion for Approval of Proposed Settlement [Dkt. #230] and join in Objection and Comment to Butler Snow Settlement and Order of BankPlus and BankPlus Wealth Management LLC [Dkt. # 233]:

1. RHB does not object to the proposed settlement between the Receiver and the Butler Snow Parties in principle. However, it objects to language contained in the proposed order.

2. For its objections to said order, RHB hereby joins in the Comment and Conditional objections filed by Baker, Donelson, Bearman, Caldwell & Berkowitz, PC [Dkt. #230]. The RHB entities are defendants in a related action styled *Mills v. Trustmark National Bank, et al.*; In the United States District Court for the Southern District of Mississippi, Northern Division; Civil Action No.: 3:19-cv-00941. RHB concurs with Baker Donelson's rationale for deleting paragraph 4 of the proposed order insofar as this argument pertains and/or applies to RHB.

3. RHB further concurs with Baker Donelson's proposed modifications to paragraph 13 of the proposed order. In other words the proposed order should be written in such a manner that it is clear the order pertains only to the Receiver's claims against the Butler Snow Parties and not to any defendant in any other action.

4. Like Baker Donelson, the claims against RHB are different than the claims asserted against the Butler Snow Parties, and even the claims against Baker Donelson.

5. RHB also joins in BankPlus and BankPlus Wealth Management LLC's objection and comment to Butler Snow settlement and order [Dkt. # 233].

THIS, the 18th day of February, 2021.

Respectfully submitted,

**RIVERHILLS BANK AND JUD WATKINS**

BY: s/ Walter D. Willson  
Walter D. Willson (MSB #7291)  
Kelly D. Simpkins (MSB #9028)

OF COUNSEL:

WELLS MARBLE & HURST, PLLC  
300 Concourse Boulevard, Suite 200  
Ridgeland, Mississippi 39157  
Post Office Box 131  
Jackson, Mississippi 39205-0131  
Telephone: 601-605-6900  
Facsimile: 601-605-6901  
[wwillson@wellsmar.com](mailto:wwillson@wellsmar.com)  
[ksimpkins@wellsmar.com](mailto:ksimpkins@wellsmar.com)

**CERTIFICATE OF SERVICE**

I, Walter D. Willson, hereby certify that I electronically filed the foregoing with the Clerk of Court using the ECF system which sent notification of filing to all counsel of record.

THIS, the 18<sup>th</sup> day, of February, 2021.

*s/ Walter D. Willson*

\_\_\_\_\_  
Walter D. Willson